

ESTATE ADMINISTRATION FEES SCHEDULE

(I) EXECUTOR /ADMINISTRATOR APPOINTMENT FEES

1st Time Appointment Fee	Re-Appointment Fee	Prepaid Package	Lifetime Plus Custody
RM120.00	Free (Re-Write Will)	Free - Sole/1st substitute	Free

(II) (A) ANNUAL ESTATE ADMINISTRATION FEES (EXECUTORSHIP FEES)

GROSS ESTATE VALUE		CHARGEABLE RATE OF FEES
Annual Executorship Fee	First RM1 million	1.5%* (Subject to minimum of RM5,000)*
	For the next RM9 million	0.90%
	For the next RM20 million	0.50%
	Amount in excess of RM30 million	0.25%

Gross Estate Value:- Includes both movable and immovable assets. It is total value of a person's assets before deducting liabilities (such as debts and taxes).

***Rockwills' Executor fees are charged upon extraction of GP / LA, if completed within 1 year, the fees are pro-rated**

(II) (B) ANNUAL TRUST ADMINISTRATION FEES – Testamentary Trust

MOVABLE ASSETS		
Annual Administration Fee	First RM1 million	0.75%* * (Subject to a minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%

IMMOVABLE ASSETS (INCOME BEARING)	
Annual Administration Fee	1% or RM6,000 per title/lot, whichever is lower
IMMOVABLE ASSETS (NON-INCOME BEARING)	
Annual Administration Fee	RM2,000 per title/lot

(III) ROCKWILLS ESTATE ADMINISTRATION SERVICES PACKAGE – PREPAID PACKAGE

FEATURES	PREPAID GOLD (RM2,000)	PREPAID SILVER (RM1,200)
Executor Appointment Fee	*WAIVED when RWT is appointed as sole Executor or 1st Substitute Executor (Provided "Prepaid" is subscribed within 90 days from the date of the Will).	
Discount on Annual Estate Administration Fees	15% discount when the Gross Estate Value is from RM500,000 to RM10 million; or 20% discount when the Gross Estate Value is above RM10 million to RM50 million; or 30% discount when the Gross Estate Value is above RM50 million	
Period of Fixed Estate Administration Rates	Perpetual	
Additional RM2,000 discount on 1 st Year Estate Administration Fee, subject to a minimum of RM10,000 Estate Administration. fee	Yes	No
Discount rate for Annual Trust Administration Fees subject to a min RM1,600 (inclusive of Testamentary Trust in a will)	20%	15%
Enjoy Discount on Trust Set Up Fees	10%	N/A
Transferable	Yes (with a RM100 transfer fee charged)	
Period of Fixed Annual Trust Administration Rates	No	

Private Trust/Living Trust

	TYPE OF TRUST	No. of Clauses	Set Up Fees
1.	A) Insurance Trust B) Declaration of Trust C) Pet Trust D) Investment Trust E) Private Trust	20 and below	RM1,500
		21-22	RM1,750
		23-24	RM2,000
		25-26	RM2,250
		27-28	RM2,500
		29-30	RM2,750
		31-32	RM3,000
		33-34	RM3,250
		Above 34	RM3,500 –RM25,000
2.	Estate Administration Trust	-	RM600
3.	Life Policy Trustee	-	80 per policy
4.	OPC Trust	-	RM1,500
5.	Family Business Trust	Fees to be quoted by Rockwills Advisory Services Sdn Bhd	

6. Buy-Sell Trust – Set Up Fees			
(a) Buy-Sell Trust using Buy-Sell Agreement		(b) Buy-Sell Trust using Cross Option Agreement	
No. of shareholders	Amount	No. of shareholders	Amount
2 persons	RM5,500	2 persons	RM6,500
3 persons	RM6,200	3 persons	RM7,200
4 persons	RM6,900	4 persons	RM7,900
5 persons	RM7,600	5 persons	RM8,600
6 persons	RM8,300	6 persons	RM9,300
7 persons	RM9,000	7 persons	RM10,000
8 persons	RM9,700	8 persons	RM10,700
9 persons	RM10,400	9 persons	RM11,400
10 persons	RM11,100	10 persons	RM12,100

ANNUAL TRUSTEE FEES (BEGINS WHEN RWT ACTS AS TRUSTEE)

A) MOVABLE ASSETS (Except for Company Shares mentioned in Item (B) below)		
Annual Administration Fee	First RM1 million	0.75% (subject to minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
B) HOLDING OF COMPANY SHARES (LISTED / NON-LISTED) * Dividend will be charged under (A)		
<ul style="list-style-type: none"> RM8,000 for holding of shares for the first three (3) companies; and RM2,500 shall be charged for each subsequent companies 		
C) IMMEDIATE DISTRIBUTION OF COMPANY SHARES		
<ul style="list-style-type: none"> RM2,000 for distributing of shares for the first three (3) companies; and RM2,000 shall be charged for the subsequent three (3) companies 		
D) IMMOVABLE ASSETS (INCOME BEARING*) * Rental income will be charged under (A)		
1.0% or RM6,000 per title/lot, whichever is lower		
E) IMMOVABLE ASSETS (NON-INCOME BEARING)		
RM2,000 per title/lot		
F) PAYOUT FROM THE INSURANCE BENEFITS TO THE SETTLOR		
Administration Fee: RM30 per payment		



For more information on our trust and will-writing services, please call:-

Rockwills Service Centre

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